



Support in the Corona crisis

The current developments in the corona crisis present companies with special challenges. The current and medium-term development of the earnings and liquidity situation is of particular importance in order to secure the continued existence of the company.

The "Financial Quick Check" analyzes the current company situation, taking into account the company-specific characteristics, particularly with regard to the effects of the corona crisis, and provides assistance for further options for action by the company.

Stage 1: Stocktaking / "Financial Quick Check" (flat rate 1,000.00 EUR)

- > Recording the current situation of the company
 - > Causes of the crisis, in particular development before the corona crisis and its influence on the current company situation
 - > Liquidity status and development
- > presentation of alternative courses of action
 - > Possible scenarios
 - > Possible use of assistance such as short-time work

Stage 2: Planning of crisis management measures / planning calculations:

- > Support in the derivation and decision of measures
- > Preparation (or analysis) of short-term liquidity planning and derivation of capital requirements
- > Medium-term (integrated) corporate planning and derivation of planning scenarios / simulation-supported creation of planning figures
- > Accompaniment in the context of bank talks

Stage 3: Monitoring and adaptation of measures

- > Target/actual analysis, e.g. in connection with the identification and implementation of options for action (e.g. structural adjustments, cost reduction measures, increase in efficiency and process optimization)
- > Support and coaching within the implementation processes



The above statements are only a non-binding compilation according to the current status. No liability is assumed for the correctness and completeness. We would be pleased to support you in checking and, if necessary, implementing the above measures in your company.

The contact persons of our law firm who are known to you are also available here. In addition, you will find the contact persons who have been particularly involved in the above-mentioned topics.



Joachim Mairock

Certified Public Accountant |
Tax Consultant

joachim.mairock@sonntag-partner.de

phone: +49 821 57058 - 0



Jürgen Baur

Tax consultant

juergen.baur@sonntag-partner.de

phone: +49 821 57058 - 0



Dominic Wörlein

Certified Public Accountant |
Tax Consultant

dominic.woerlein@sonntag-partner.de

phone: +49 821 57058 - 0

Consultant funding:

In the meantime a modified guideline for the promotion of entrepreneurial know-how for companies affected by corona has come into force. The amendments to the existing guideline can be found in the Federal Gazette under reference BAnz AT 02.04.2020 B5 and provide for certain simplifications in the course of application. This means that applications can be submitted to the Federal Office of Economics and Export Control (BAFA) for consultations by listed consultants, which are subsidised up to a consultancy value of EUR 4,000.00 for corona-affected small and medium-sized enterprises (SMEs), including freelancers, without own contribution. S&P GmbH Wirtschaftsprüfungsgesellschaft is listed as "consultant" at BAFA.

More detailed information - especially on how to apply - can be found in the information sheet for companies affected by Corona, which is available as well as the online form. In order to avoid risks of subsidy fraud, care must be taken to ensure that the relevant eligibility requirements are met. We will be happy to answer any questions you may have in this context.

Translated with www.DeepL.com/Translator (free version)

Sonntag & Partner

At Sonntag & Partner many talents play together. At our offices in southern Germany, we are active throughout Germany and internationally, and with over 290 employees we provide our clients with comprehensive support in the areas of auditing, tax and legal advice.

The respective project-related team composition as well as the interdisciplinary and integrated consulting approach aim at a precise solution development and solution implementation - according to the individual needs of the clients.



Our law firm profile is rounded off by family office services, asset management and IT consulting.

Concluding remarks

You can find further information about our law firm and our consulting services at <https://www.sonntag-partner.de/>